

CITY OF FRISCO TEXAS



MONTHLY FINANCIAL REPORTS

FOR THE MONTH OF MARCH 2009

PRESENTED TO COUNCIL APRIL 21, 2009



FINANCIAL SERVICES DEPARTMENT

Staff Report

To: Honorable Mayor Maso and the Frisco City Council

Thru: George Purefoy, City Manager
Nell Lange, Assistant City Manager

From: Anita Cothran, Finance Director
Kim Sinclair, Assistant Finance Director

Date: April 13, 2009

Re: Monthly Report for March 2009

Financial Report Summary:

The Budget Summary Report provides financial information for the month of March 2009 for the operating funds, with comparative numbers for March 2008.

Comparative Data: The General Fund revenues of \$51,525,505 represent 72% of the approved budget. This is a 5% increase over prior year collections of \$48,987,875. Total expenditures are 44% of the budget at \$32,194,727, or 4% over FY 2008 totals. Revenues exceed expenditures by \$19,330,778 at March 31, due to collections of ad valorem taxes.

The Utility Fund revenues of \$17,398,463 are 38% of the approved budget. The total percentage of expenses to budget is 50% for FY 2009, compared to 54% for FY 2008. The overall fund performance reflects expenses exceeding revenues by \$5,594,357 year to date attributed primarily to the February debt payment.

The Environmental Services Fund revenue collections of \$4,673,020 are at 51% of the budget, while spending levels reflect 46% of the budget expended. The overall fund performance reflects revenues over expenses of \$509,435 year to date.

The Hotel Motel Fund revenues of \$953,339 are 36% of the approved budget. Expenditures are \$2,165,996, or 80% of the budget, including transfers for debt service during the month of February.

Financial Report Analysis: Financial schedules are provided for your review; one provides department totals, the other schedule provides division level detail.

Revenues: Property tax collections are strong at 96%. Sales tax through March 2009 reflects a 2% increase over the prior year collections. Revenue projections have been lowered and trends through March indicate that we will meet the new projections. Other fund revenues are tracking as projected.

Expenditures/Expenses: General fund expenditures are tracking as projected with the budget revision approved at the last council meeting. All departments are within the 50% comparative range with six months of the fiscal year reported.

Finance Division:

Volume indicators for the Finance division are provided below:

	March 2009	YTD 2009	March 2008	YTD 2008	YTD % Change
AP checks issued	1,493	8,265	1,515	8,178	1.06%
Payroll checks issued	1,855	12,892	1,740	11,494	12.16%
Payroll changes processed	531	2,929	1,332	3,869	-24.30%
Journal Vouchers	164	616	82	676	-8.88%
NSF Checks processed	35	269	22	342	-21.35%

Investment Report Summary @ 03/31/2009

Texpool Investment Pool	\$ 31,120,610
TexStar Investment Pool	65,545,453
Certificates of Deposit	40,000,000
Investments	<u>158,434,000</u>
Total Portfolio	<u>\$ 295,100,063</u>

Texpool Yield	0.5788%
TexStar Yield	0.5945%
Investment Portfolio Yield	2.1800%

Revenue Collections Division:

Property tax collections for the month are included in the report provided by the County Tax Assessor/Collector (attached).

Statistics regarding activity in the Utility Billing division are provided below:

	March 2009	March 2008	YTD % Change
Customers/accounts	37,535	36,255	3.53%
# new meter sets	75	104	-27.9%
# new customers	239	277	-13.7%
# disconnects/month	249	262	-5%
# move in/out readings	268	327	-18%
# of on-line payments	2,771	2,125	30.4%
On-line payments	\$247,667	\$169,351	46.2%
*% customers paying on-line	8%	6%	N/A
**% payments made on-line	8%	6%	N/A
# of bank draft payments	3,280	2,894	13.3%
Bank draft payments	\$235,236	\$198,593	18.45%
* Total payments processed were 35,419 and 2,771 were online payments.			
** Total payments equal \$3,297,609 and \$247,667 were online payments.			

Purchasing Division:

Purchasing Division activity included continuing operational purchases and purchases for capital projects. Staff awarded bids/purchase orders over \$25,000 as follows:

- Six & Mango Equipment, LLP for the purchase of a zero turn riding mower and a flex wing mower.
- Book Wholesalers, Incorporated, for the purchase of Library materials during the 2009 fiscal year.
- Taurus Technologies for the purchase of equipment and installation services to upgrade the Emergency Operations Center.
- Paradigm Traffic Systems for the purchase of twenty-six uninterruptible power supplies.
- Removal of Youth Center Building / Swimming Pool and Frisco Community Center, to Lindamood Excavating Company.
- Electronic Patient Care Reporting System to Southwest General Services of Dallas, LLC.

- Portable Computer Systems, Inc. for the purchase of thirty Panasonic Toughbook computers with accessories, through the State of Texas Department of Information Resources contract.
- Smith's Detection, Inc. for the purchase of Hazardous Materials (HAZMAT) Detection and Identification Devices.

Statistics for the month are provided in the table below:

	March 2009	YTD FY 09	March 2008	YTD FY 08	Monthly % Change	YTD % Change
Purchase orders > \$500	158	762	131	910	+41%	-19%
DPO < \$500	433	2,282	489	2,962	-13%	-30%

Contract Postal Unit						
Stamps sold	\$3,179	\$18,109	\$2,184	\$28,590	+46%	-58%
Metered Mail	\$1,989	\$12,461	\$1,384	\$14,585	+44%	-17%
Total	\$5,168	\$30,570	\$3,568	\$43,175	+43%	-41%
Toll tags Issued	52	309	67	381	-28%	-23%

Municipal Court Activity:

The court processed 1,792 new citations for the month of March. Of these, 90% were for traffic violation, 4% were for city ordinance violations, and 6% were for other class C misdemeanor charges. The Municipal Court, with assistance from the Frisco Police Department, participated in the Great Texas Warrant Round Up. The round-up initiative was from February 13th through March 14th. During that period phone calls were made and mailers were sent out. During the work week of March 9th through 13th Frisco Officers were actively serving warrants in the City. The round-up resulted in the above average revenues and warrant clearance for the month.

Statistics for the month are provided below:

Work Flow Performance Measures	FY 2008 Revised	FY 2009 March	FY 2009 YTD
Annual Cases Filed	22,174	1,792	10,506
Annual Cases Closed	23,793	2,216	11,117
Annual Warrants Issued and Cleared	4,893 / 4,818	320 / 1076	3,466 / 3,130
Juvenile Cases Filed	841	96	477
% of Juvenile Cases Referred to Teen Court*	21%	15%	14%
Revenue Performance Measures	FY 2008 Revised	FY 2009 March	FY 2009 YTD
Total New Bench Fines Levied**	\$5,316,372	\$425,856	\$2,630,927
% of Levied Bench Fines Collected	65%	97%	68%
Total Revenues Collected	\$3,471,622	\$414,669	\$1,783,078
City General Fund Revenues	\$1,987,260	\$244,380	\$1,026,943
Expenditures	\$1,210,537	\$114,569	\$557,795
Total Revenue Per Case	\$146	\$187	\$160
Total General Fund Revenue Per Case	\$84	\$110	\$92
Court Processing Cost per Case	\$55	\$64	\$53
City Net Per Case	\$29	\$46	\$39
General Fund Revenues Less Expenditures	\$776,723	\$129,811	\$469,149
% Processed By Web and Phone	17%	26%	18%
% Processed By Mail	7%	10%	8%
% Processed At Municipal Court	76%	64%	74%

Supporting Documents: Budget Summary – March 2009
Sales Tax Revenue Report
Sales Tax Comparison Report – Top 20 Cities
Monthly Tax Report – Collin County
First Southwest Asset Management Report
Frisco Association for the Arts – March 31, 2009

If we can be of further assistance, please contact us at (972) 292-5512 ksinclair@friscotexas.gov or (972) 292-5510 acothran@friscotexas.gov.

Staff assisting with this report:

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Angela Fair, Revenue Collections Manager, 972-292-5525, afair@friscotexas.gov

Tom Johnston, Purchasing Manager, 972-292-5540, tjohnston@friscotexas.gov

Matthew Freeman, Court Administrator, 972-335-5565, x116, mfreeman@friscotexas.gov

Budget Summary for March
Fiscal Year 2009
(Compare to 50.00%)

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Gen Fund Rev											
Prop Tax	31,358,870	557,823	2%	30,056,485	96%	28,442,945	595,319	2%	26,588,752	93%	13%
Sales Tax	19,750,000	1,342,730	7%	10,124,440	51%	19,794,826	1,343,841	7%	9,971,011	50%	2%
Beverage Tax	370,209	0	0%	93,197	25%	429,178	0	0%	90,932	21%	2%
Franchise Tax	6,400,304	271,139	4%	3,955,696	62%	6,892,396	406,088	6%	3,630,485	53%	9%
P & Z Fees	202,500	5,083	3%	37,116	18%	200,879	17,859	9%	119,360	59%	-69%
Bldg Permits	2,603,657	283,203	11%	1,719,213	66%	5,835,662	393,641	7%	3,079,708	53%	-44%
Fire & Amb Fees	1,523,000	167,405	11%	730,555	48%	1,606,689	106,779	7%	784,378	49%	-7%
Misc Fees/Charges	702,851	127,078	18%	429,205	61%	908,487	99,218	11%	360,891	40%	19%
Fines	2,107,664	328,351	16%	1,108,221	53%	2,054,588	218,088	11%	1,087,998	53%	2%
Parks & Recreation	3,402,313	308,801	9%	2,304,729	68%	3,532,580	312,976	9%	1,704,408	48%	35%
Library	54,000	14,654	27%	73,284	136%	119,335	11,497	10%	58,930	49%	24%
Police Fees	894,794	25,342	3%	499,591	56%	969,790	152,523	16%	445,991	46%	12%
Interest	800,000	43,982	5%	327,463	41%	1,338,020	117,175	9%	943,086	70%	-65%
Non-departmental	1,536,416	25,379	2%	66,310	4%	384,628	7,005	2%	121,945	32%	-46%
Total	71,706,578	3,500,970	5%	51,525,505	72%	72,510,004	3,782,009	5%	48,987,875	68%	5%

Gen Fund Exp											
Admin	4,780,366	386,679	8%	1,960,773	41%	4,820,067	478,335	10%	2,163,632	45%	-9%
Finance	9,541,105	499,819	5%	4,659,123	49%	8,942,133	622,624	7%	4,381,319	49%	6%
Police	16,539,564	1,301,095	8%	7,637,635	46%	15,826,620	1,239,060	8%	7,003,955	44%	9%
Fire	15,959,699	1,152,775	7%	6,931,933	43%	15,837,398	1,215,385	8%	6,744,883	43%	3%
Public Works	5,433,712	383,827	7%	2,339,477	43%	5,032,639	387,282	8%	2,232,323	44%	5%
Human Resources	947,971	76,740	8%	367,331	39%	873,834	69,156	8%	400,672	46%	-8%
Library	2,963,488	197,674	7%	1,212,318	41%	2,528,050	199,395	8%	976,961	39%	24%
Information Tech	1,288,985	79,552	6%	479,446	37%	1,131,086	74,856	7%	378,652	33%	27%
Parks & Rec	8,322,447	604,420	7%	3,588,595	43%	7,980,134	587,725	7%	3,097,962	39%	16%
Engineering Serv.	1,862,290	142,035	8%	590,108	32%	1,516,263	132,343	9%	599,874	40%	-2%
Development Serv.	5,406,290	367,176	7%	2,226,125	41%	4,836,503	430,539	9%	2,152,239	44%	3%
Non-departmental	455,714	114,041	25%	201,863	44%	1,675,195	710,137	42%	756,586	45%	-73%
Total	73,501,631	5,305,833	7%	32,194,727	44%	70,999,922	6,146,837	9%	30,889,058	44%	4%
Rev-Exp	(1,795,053)	(1,804,863)		19,330,778		1,510,082	(2,364,828)		18,098,817		

Budget Summary for March
Fiscal Year 2009
(Compare to 50.00%)

	Approved FY 2009 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 2008 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 08/09
Utility Rev											
Water	28,852,525	1,507,387	5%	10,152,433	35%	23,843,438	1,210,921	5%	10,251,442	43%	-1%
Sewer	13,282,821	1,014,185	8%	5,436,969	41%	9,806,102	778,535	8%	4,737,597	48%	15%
Inspection	1,011,000	33,947	3%	182,828	18%	601,108	25,700	4%	298,015	50%	-39%
Interest	500,000	9,637	2%	65,470	13%	367,247	26,666	7%	281,902	77%	-77%
Misc	2,560,000	1,519,554	59%	1,560,763	61%	1,633,646	5,643	0%	39,989	2%	3803%
Total	46,206,346	4,084,710	9%	17,398,463	38%	36,251,541	2,047,465	6%	15,608,945	43%	11%

Utility Exp											
Gen Govt-GIS	1,533,178	101,067	7%	697,592	45%	1,406,586	110,790	8%	602,543	43%	16%
Finance-UB	914,020	100,177	11%	425,825	47%	834,225	78,168	9%	356,592	43%	19%
Public Works	27,671,506	2,143,622	8%	12,884,455	47%	24,959,090	2,073,640	8%	12,383,378	50%	4%
Bldg Insp Support	160,132	13,045	8%	71,799	45%	150,682	15,861	11%	70,136	47%	2%
Engineering	3,089,792	172,096	6%	1,168,348	38%	2,910,591	221,911	7%	1,162,585	42%	0%
Non Depart	12,361,381	233	0%	7,744,801	63%	11,300,083	8,958	0%	8,050,247	71%	-4%
Total	45,730,009	2,530,240	6%	22,992,820	50%	41,561,257	2,509,328	6%	22,625,481	54%	2%
Rev-Exp	476,337	1,554,470		(5,594,357)		(5,309,716)	(461,863)		(7,016,536)		

Environmental											
Revenue	9,212,182	768,949	8%	4,673,020	51%	8,960,602	668,380	7%	4,139,452	46%	13%
Expenses	9,060,175	712,231	8%	4,163,585	46%	7,406,050	614,772	8%	3,613,886	49%	15%
Rev-Exp	152,007	56,718		509,435		1,554,552	53,608		525,566		

Hotel/Motel											
Revenue	2,637,282	131,160	5%	953,339	36%	2,625,704	199,831	8%	963,891	37%	-1%
Expenses	2,718,334	104,667	4%	2,165,996	80%	2,616,269	90,457	3%	1,937,292	74%	12%
Rev-Exp	(81,052)	26,493		(1,212,657)		9,435	109,374		(973,401)		

Budget Summary for March
Fiscal Year 2009
(Compare to 50.00%)

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Gen Fund Rev											
Prop Tax	31,358,870	557,823	2%	30,056,485	96%	28,442,945	595,319	2%	26,588,752	93%	13%
Sales Tax	19,750,000	1,342,730	7%	10,124,440	51%	19,794,826	1,343,841	7%	9,971,011	50%	2%
Beverage Tax	370,209	0	0%	93,197	25%	429,178	0	0%	90,932	21%	2%
Franchise Tax	6,400,304	271,139	4%	3,955,696	62%	6,892,396	406,088	6%	3,630,485	53%	9%
P & Z Fees	202,500	5,083	3%	37,116	18%	200,879	17,859	9%	119,360	59%	-69%
Bldg Permits/Fees	2,603,657	283,203	11%	1,719,213	66%	5,835,662	393,641	7%	3,079,708	53%	-44%
Fire & Amb Fees	1,523,000	167,405	11%	730,555	48%	1,606,689	106,779	7%	784,378	49%	-7%
Misc Fees/Charges	702,851	127,078	18%	429,205	61%	908,487	99,218	11%	360,891	40%	19%
Fines	2,107,664	328,351	16%	1,108,221	53%	2,054,588	218,088	11%	1,087,998	53%	2%
Parks & Recreation	3,402,313	308,801	9%	2,304,729	68%	3,532,580	312,976	9%	1,704,408	48%	35%
Library	54,000	14,654	27%	73,284	136%	119,335	11,497	10%	58,930	49%	24%
Police Fees	894,794	25,342	3%	499,591	56%	969,790	152,523	16%	445,991	46%	12%
Interest	800,000	43,982	5%	327,463	41%	1,338,020	117,175	9%	943,086	70%	-65%
Non-departmental	1,536,416	25,379	2%	66,310	4%	384,628	7,005	2%	121,945	32%	-46%
Total	71,706,578	3,500,970	5%	51,525,505	72%	72,510,004	3,782,009	5%	48,987,875	68%	5%
Gen Fund Exp											
Adm	1,816,468	171,718	9%	785,942	43%	2,062,311	249,128	12%	994,736	48%	-21%
PIO	625,278	44,117	7%	241,973	39%	599,515	49,225	8%	282,807	47%	-14%
City Secretary	318,368	25,928	8%	106,886	34%	349,908	48,138	14%	166,742	48%	-36%
City Council	192,163	24,737	13%	90,047	47%	200,735	27,224	14%	80,212	40%	12%
Records Mgmt.	139,113	9,006	6%	52,946	38%	133,166	11,933	9%	59,737	45%	-11%
Bldg Serv	1,688,976	111,173	7%	682,979	40%	1,474,432	92,687	6%	579,398	39%	18%
Finance Admin	523,798	35,728	7%	232,866	44%	481,618	47,890	10%	206,087	43%	13%
Purchasing	252,738	18,586	7%	113,456	45%	247,695	19,416	8%	114,711	46%	-1%
Finance	1,263,079	57,577	5%	586,545	46%	1,169,538	139,960	12%	628,940	54%	-7%
Revenue Collections	712,008	115,502	16%	345,729	49%	743,361	121,420	16%	369,091	50%	-6%
Municipal Court	1,298,442	114,584	9%	557,795	43%	1,210,411	139,637	12%	514,806	43%	8%
Support Serv	2,054,540	90,221	4%	1,203,284	59%	1,931,029	154,301	8%	1,160,397	60%	4%
Sales Tax Grant	3,436,500	67,621	2%	1,619,448	47%	3,158,481	0	0%	1,387,287	44%	17%
Pol-Admin	1,088,266	72,304	7%	417,920	38%	873,618	82,928	9%	367,189	42%	14%
Pol-Services	6,585,421	535,285	8%	3,158,418	48%	6,198,964	458,561	7%	2,890,860	47%	9%
Pol-Operations	8,865,877	693,506	8%	4,061,297	46%	8,754,038	697,571	8%	3,745,906	43%	8%
Fire-Admin	841,384	63,504	8%	400,612	48%	947,152	98,002	10%	440,682	47%	-9%
Fire Suppression	14,524,104	1,042,188	7%	6,288,852	43%	14,388,034	1,095,496	8%	6,041,247	42%	4%
EMS	594,211	47,083	8%	242,469	41%	502,212	21,887	4%	262,954	52%	-8%
PW-Streets	2,871,120	199,649	7%	1,209,677	42%	2,626,922	196,955	7%	1,180,819	45%	2%
PW-Fleet Srv	591,201	44,666	8%	273,201	46%	521,516	35,299	7%	222,925	43%	23%
PW-Traffic Cont.	651,391	44,942	7%	283,998	44%	591,108	51,481	9%	275,252	47%	3%
PW-Street Lighting	1,320,000	94,570	7%	572,601	43%	1,293,093	103,547	8%	553,327	43%	3%
Human Res	947,971	76,740	8%	367,331	39%	873,834	69,156	8%	400,672	46%	-8%
Info Technology	1,288,985	79,552	6%	479,446	37%	1,131,086	74,856	7%	378,652	33%	27%
Library	2,963,488	197,674	7%	1,212,318	41%	2,528,050	199,395	8%	976,961	39%	24%
Parks-Admin	392,178	31,860	8%	190,119	48%	498,951	51,526	10%	258,970	52%	-27%
Parks	3,197,025	219,953	7%	1,359,313	43%	3,041,591	207,581	7%	1,237,623	41%	10%
Recreation	4,168,983	310,671	7%	1,803,512	43%	3,955,546	297,673	8%	1,397,195	35%	29%
Median Develop.	285,091	19,336	7%	119,049	42%	257,031	19,882	8%	115,861	45%	3%
CIP Planning	279,170	22,600	8%	116,602	42%	227,015	11,063	5%	88,313	39%	32%
ES-Signal Control	969,506	98,010	10%	355,414	37%	762,147	82,428	11%	299,746	39%	19%
ES-Transportation	892,784	44,025	5%	234,694	26%	754,116	49,915	7%	300,128	40%	-22%
Planning	1,708,314	134,288	8%	662,693	39%	1,409,968	113,553	8%	615,297	44%	8%
Building Inspection	3,098,317	207,796	7%	1,288,307	42%	2,867,994	230,508	8%	1,282,501	45%	0%
Animal Control	599,659	25,092	4%	275,125	46%	558,541	86,478	15%	254,441	46%	8%
Non-departmental	455,714	114,041	25%	201,863	44%	1,675,195	710,137	42%	756,586	45%	-73%
Total	73,501,631	5,305,833	7%	32,194,727	44%	70,999,922	6,146,837	9%	30,889,058	44%	4%
Rev-Exp	(1,795,053)	(1,804,863)		19,330,778		1,510,082	(2,364,828)		18,098,817		

Budget Summary for March
Fiscal Year 2009
(Compare to 50.00%)

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Utility Rev											
Water	28,852,525	1,507,387	5%	10,152,433	35%	23,843,438	1,210,921	5%	10,251,442	43%	-1%
Sewer	13,282,821	1,014,185	8%	5,436,969	41%	9,806,102	778,535	8%	4,737,597	48%	15%
Const Insp/Engin.	1,011,000	33,947	3%	182,828	18%	601,108	25,700	4%	298,015	50%	-39%
Interest	500,000	9,637	2%	65,470	13%	367,247	26,666	7%	281,902	77%	-77%
Misc	2,560,000	1,519,554	59%	1,560,763	61%	1,633,646	5,643	0%	39,989	2%	3803%
Total	46,206,346	4,084,710	9%	17,398,463	38%	36,251,541	2,047,465	6%	15,608,945	43%	11%

Utility Exp											
IT-GIS	1,533,178	101,067	7%	697,592	45%	1,406,586	110,790	8%	602,543	43%	16%
Finance - UB	914,020	100,177	11%	425,825	47%	834,225	78,168	9%	356,592	43%	19%
Public Works-Adm	395,259	24,124	6%	139,983	35%	0	0	NA	0	NA	NA
Publ Works-Water	13,981,592	1,131,890	8%	6,055,720	43%	14,384,758	1,105,855	8%	6,542,452	45%	-7%
Publ Works-Sewer	10,463,815	847,743	8%	5,771,811	55%	8,558,125	748,498	9%	5,105,363	60%	13%
Publ Works-Meters	2,122,209	89,615	4%	618,346	29%	2,016,207	219,287	11%	735,563	36%	-16%
Publ Works-ROW Ins	708,631	50,250	7%	298,595	42%	0	0	NA	0	NA	NA
Building Insp Supp	160,132	13,045	8%	71,799	45%	150,682	15,861	11%	70,136	47%	2%
Engineering-Adm	504,855	24,435	5%	199,230	39%	556,643	46,133	8%	229,330	41%	-13%
Const Inspec	939,311	60,435	6%	353,223	38%	782,954	55,472	7%	328,782	42%	7%
Engineering	1,645,626	87,226	5%	615,895	37%	1,570,994	120,306	8%	604,473	38%	2%
Non Departmental	12,361,381	233	0%	7,744,801	63%	11,300,083	8,958	0%	8,050,247	71%	-4%
Total	45,730,009	2,530,240	6%	22,992,820	50%	41,561,257	2,509,328	6%	22,625,481	54%	2%
Rev-Exp	476,337	1,554,470		(5,594,357)		(5,309,716)	(461,863)		(7,016,536)		

Environmental											
Revenues	9,212,182	768,949	8%	4,673,020	51%	8,960,602	668,380	7%	4,139,452	46%	13%
Expenses	9,060,175	712,231	8%	4,163,585	46%	7,406,050	614,772	8%	3,613,886	49%	15%
Rev-Exp	152,007	56,718		509,435		1,554,552	53,608		525,566		

Hotel/Motel											
Revenues	2,637,282	131,160	5%	953,339	36%	2,625,704	199,831	8%	963,891	37%	-1%
Expenses	2,718,334	104,667	4%	2,165,996	80%	2,616,269	90,457	3%	1,937,292	74%	12%
Rev-Exp	(81,052)	26,493		(1,212,657)		9,435	109,374		(973,401)		

City of Frisco
Sales Tax Revenue Analysis

Fiscal Year Tracking - Cash Basis

Month Received	Monthly Receipts FY 2009	% Increase Over Same Month Prior Year	FY 2008-09 Year to Date Total	FY 2008-09 Year to Date % Increase	Monthly Receipts FY 2008	% Increase Over Same Month Prior Year	FY 2007-08 Year to Date Total	FY 2007-08 Year to Date % Increase
Oct	3,183,611	6.19%	3,183,611	6.19%	2,998,015	4.80%	2,998,015	4.80%
Nov	3,725,947	2.74%	6,909,558	4.30%	3,626,435	2.31%	6,624,450	3.42%
Dec	3,131,879	7.54%	10,041,437	5.29%	2,912,277	11.09%	9,536,727	5.65%
Jan	2,987,201	-0.03%	13,028,638	4.02%	2,988,144	7.68%	12,524,871	6.13%
Feb	4,603,842	-2.66%	17,632,480	2.19%	4,729,467	7.67%	17,254,338	6.55%
Mar	2,685,461	-0.08%	20,317,941	1.89%	2,687,682	1.77%	19,942,020	5.88%
April	-	0.00%	-	0.00%	2,677,820	4.47%	22,619,840	5.71%
May	-	0.00%	-	0.00%	3,731,653	2.74%	26,351,493	5.28%
Jun	-	0.00%	-	0.00%	2,857,327	-5.29%	29,208,820	4.14%
Jul	-	0.00%	-	0.00%	3,027,752	1.48%	32,236,572	3.88%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	36,120,619	4.21%
Sept	-	0.00%	-	0.00%	3,183,925	2.86%	39,304,544	4.10%
Grand Total	20,317,941				19,942,020			
General Fund	10,158,970				9,971,011			
EDC/CDC	5,079,485				4,985,506			

City of Frisco
Sales Tax Revenue Analysis

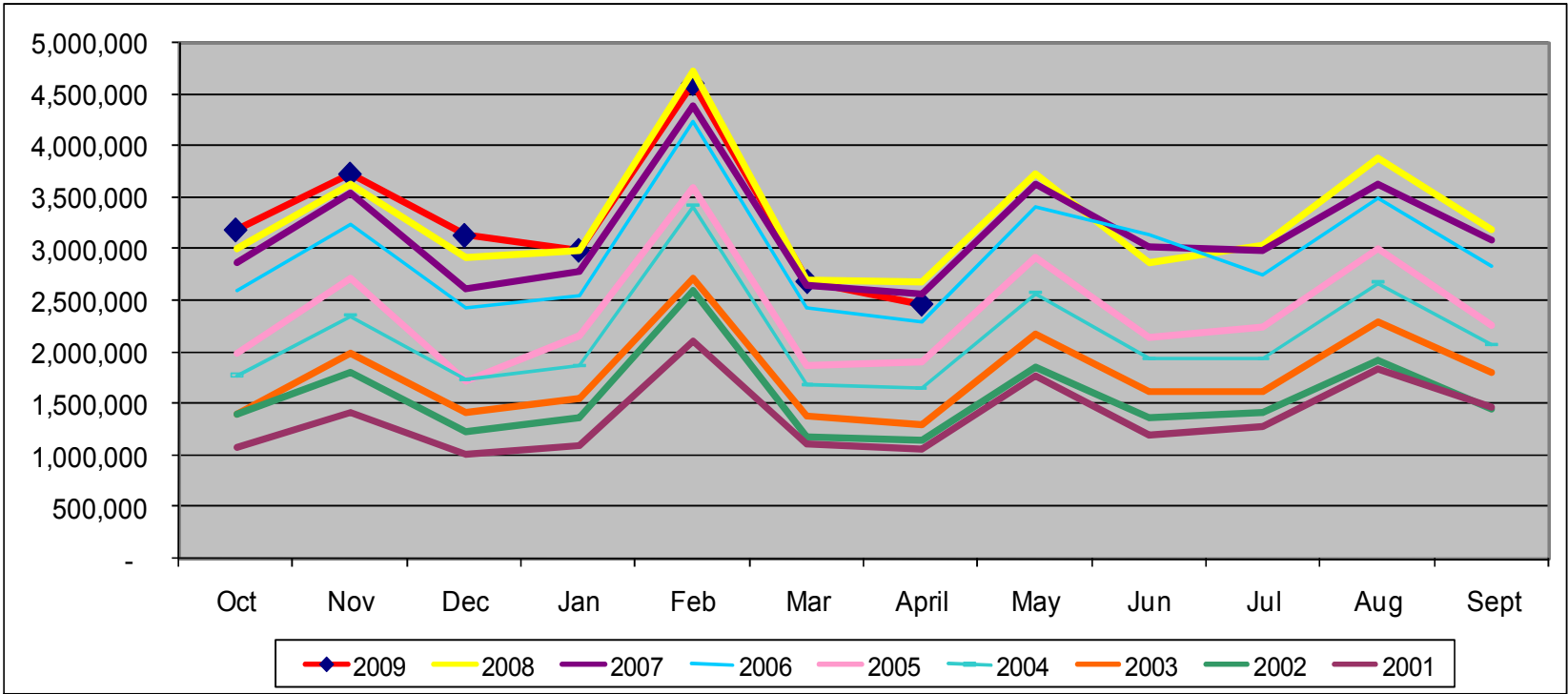
Fiscal Year Tracking - Accrual Basis

<u>Month Received</u>	<u>Monthly Receipts FY 2009</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2008-09 Year to Date Total</u>	<u>% Increase YTD 08-09</u>	<u>Monthly Receipts FY 2008</u>	<u>% Increase Over Same Month Prior Year</u>	<u>FY 2007-08 Year to Date Total</u>	<u>% Increase YTD 07-08</u>
	FY 09				FY 08			
Dec	3,131,879	7.54%	3,131,879	7.54%	2,912,277	11.09%	2,912,277	11.09%
Jan	2,987,201	-0.03%	6,119,080	3.71%	2,988,144	7.68%	5,900,421	9.34%
Feb	4,603,842	-2.66%	10,722,922	0.88%	4,729,467	7.67%	10,629,888	8.59%
Mar	2,685,461	-0.08%	13,408,383	0.68%	2,687,682	1.77%	13,317,570	7.14%
Apr	-	0.00%	-	0.00%	2,677,820	4.47%	15,995,390	6.68%
May	-	0.00%	-	0.00%	3,731,653	2.74%	19,727,043	5.91%
Jun	-	0.00%	-	0.00%	2,857,327	-5.29%	22,584,370	4.35%
Jul	-	0.00%	-	0.00%	3,027,752	1.48%	25,612,122	4.00%
Aug	-	0.00%	-	0.00%	3,884,047	6.97%	29,496,170	4.39%
Sep	-	0.00%	-	0.00%	3,183,925	2.86%	32,680,095	4.24%
Oct	-	0.00%	-	0.00%	3,183,611	6.19%	35,863,706	4.41%
Nov	-	0.00%	-	0.00%	3,725,947	2.74%	39,589,652	4.25%
Grand Total	13,408,383				13,317,570			
General Fund	6,704,192				6,658,785			
EDC/CDC	3,352,096				3,329,393			

Top 20 City Sales and Use Tax Comparison Summary - April 2009

	City	Net Payment This Period	Comparable Payment Prior Year	% Change
1	Houston	35,118,306.08	35,687,545.57	-1.59%
2	Dallas	14,399,922.74	15,698,920.40	-8.27%
3	San Antonio	14,604,260.21	15,554,545.95	-6.10%
4	Austin	9,255,611.17	10,857,455.77	-14.75%
5	Fort Worth	6,935,776.28	7,209,726.23	-3.79%
6	Arlington	5,465,008.49	5,567,181.81	-1.83%
7	El Paso	4,605,074.99	4,901,911.96	-6.05%
8	Corpus Christi	4,628,344.85	4,467,168.87	3.60%
9	Round Rock	4,179,885.87	4,231,166.49	-1.21%
10	McAllen	3,846,899.61	4,316,005.42	-10.86%
11	Amarillo	3,991,622.33	4,012,836.52	-0.52%
12	Plano	3,793,997.60	4,444,921.33	-14.64%
13	Lubbock	3,669,031.20	3,372,394.85	8.79%
14	Beaumont	2,674,000.04	2,746,703.41	-2.64%
15	Irving	3,475,289.93	3,584,461.86	-3.04%
16	Sugar Land	2,664,169.10	2,731,007.65	-2.44%
17	Midland	2,562,416.29	2,396,679.84	6.91%
18	Frisco	2,466,829.66	2,677,820.18	-7.87%
19	Tyler	2,640,544.57	2,969,173.15	-11.06%
20	Grand Prairie	2,685,920.77	2,624,266.10	2.34%

SALES TAX TRENDS



**Kenneth L. Maun
Tax Assessor Collector
Collin County
1800 N. Graves
P.O. Box 8006
McKinney, Texas 75070
972- 547-5020
Metro 424-1460 Ext.5020
Fax 972-547-5040**

April 13, 2009

**Mayor Maher Maso
City of Frisco
6101 Frisco Square Blvd
Frisco, Texas 75034**

Dear Mayor Maso,

**Enclosed is the Monthly Collection Report for:
The City of Frisco tax collections for the month were:
The Rollback Collections for the month were:**

**March 2009
\$1,325,944.85
\$63,632.87**

Sincerely,

**Kenneth L. Maun
Tax Assessor Collector**

Attachment

**cc: Elizabeth Corona, Assistant Tax Collector
George Purefoy, City Manager
Nell Lange, Assistant City Manager
Anita Cothran, Director of Administrative Services (TC168, LTC298D, LTC255)**

KM:ds

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Monthly Collection Status Report
March 2009

City of Frisco #12

	Collections Month of March	Cumulative Total 10/1/08 thru 3/31/09	% of Collections
Current Tax Year Collections			
Base M&O	\$633,699.57	31,572,401.50	98.85%
Base I&S	550,928.66	27,448,540.01	
Base I&S Bond			
P&I M&O	47,865.32	78,422.85	
P&I I&S	41,613.52	68,180.08	
P&I I&S Bond			
Attorney Fee	343.96	343.96	
Subtotal	<u>\$1,274,451.03</u>	<u>\$59,167,888.40</u>	99.09%
Delinquent TaxYears Collections			
Base M&O	\$22,873.69	380,973.72	
Base I&S	21,372.60	361,634.29	
Base I&S Bond	0.00		
P&I M&O	3,910.74	43,508.49	
P&I I&S	3,680.75	40,674.42	
P&I I&S Bond	0.00		
Attorney Fee	4,815.45	64,782.81	
Subtotal	<u>\$56,653.23</u>	<u>\$891,573.73</u>	1.49%
Combined Current & Delinquent:			
Base M&O	\$656,573.26	\$31,953,375.22	
Base I&S	\$572,301.26	\$27,810,174.30	
Base I&S Bond			
P&I M&O	51,776.06	121,931.34	
P&I I&S	45,294.27	108,854.50	
P&I I&S Bond			
Attorney Fee	5,159.41	65,126.77	
		0.00	
Total Collections	<u><u>\$1,331,104.26</u></u>	<u><u>\$60,059,462.13</u></u>	100.59%
Original 2008 Tax Levy		<u><u>\$59,708,555.24</u></u>	100.00%

Kenneth L. Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Cumulative Comparative Collection Status Report
March 2009

City of Frisco #12

	Collections thru March 2009	% Collections	Collections thru March 2008	% Collections *
Current Tax Year Collections				
Base M&O	\$59,020,941.51	98.85%	\$53,719,265.12	95.17%
P&I M&O	146,602.93		120,422.68	
Attorney Fee	343.96		183.97	
Subtotal	<u>\$59,167,888.40</u>	99.09%	<u>\$53,839,871.77</u>	95.39%
Delinquent Tax Years Collections				
Base M&O	\$742,608.01		\$749,320.84	
P&I M&O	84,182.91		88,959.59	
Attorney Fee	64,782.81 0.00		68,388.60 0.00	
Subtotal	<u>\$891,573.73</u>	1.49%	<u>\$906,669.03</u>	1.61%
Combined Current & Delinquent:				
Base M&O	\$59,763,549.52		\$54,468,585.96	
P&I M&O	230,785.84		209,382.27	
Attorney Fee	65,126.77 0.00		68,572.57	
Total Collections	<u><u>\$60,059,462.13</u></u>	100.59%	<u><u>\$54,746,540.80</u></u>	96.99%
Adjusted 2007 Tax Levy			<u><u>\$56,442,672.74</u></u>	100.00%
Original 2008 Tax Levy	<u><u>\$59,708,555.24</u></u>	100.00%		

Kenneth L Maun
Tax Assessor/Collector
Collin County
P O Box 8046
McKinney Tx 75070

Levy Outstanding Status Report
March 2009

City of Frisco #12

	Current Tax Year	Delinquent Tax Years
Current Month:		
Tax Levy Remaining as of 2/27/09	\$3,791,197.80	\$470,841.23
Base M&O Collections	1,184,628.23	44,246.29
Supplement/Adjustments	-21,745.00	21,523.13
Write-off	0.00	0.00
Remaining Levy as of 3/31/09	<u>\$2,584,824.57</u>	<u>\$448,118.07</u>
Cumulative (From 10/01/08 thru 3/31/09)		
Original 2008 Tax Levy (as of 10/01/08)	\$59,708,555.24	\$989,494.71
Base M&O Collections	59,020,941.51	742,608.01
Supplement/Adjustments	1,897,210.84	202,098.92
Write-off	0.00	867.55
Remaining Levy as of 3/31/09	<u>\$2,584,824.57</u>	<u>\$448,118.07</u>

Kenneth L Maun
 Tax Assessor/Collector
 Collin County
 P O Box 8046
 McKinney Tx 75070

Monthly Distribution Report
 March 2009

City of Frisco #12

	Distribution Month of March	Distribution 10/1/08 thru 3/31/09
Weekly Remittances:		
Week Ending 3/6/09	\$376,545.92	\$11,281,300.25
Week Ending 3/13/09	222,790.64	\$5,889,156.21
Week Ending 3/20/09	333,083.77	\$14,816,987.91
Week Ending 3/27/09	229,891.11	\$11,265,398.41
Week Ending 3/31/09	163,587.63	\$16,740,932.20
Total Weekly Remittances	<u>\$1,325,899.07</u>	<u>\$59,993,774.98</u>
Overpayment from Prior Month	\$0.00	\$0.00
Manual Adjustment Refund	\$0.00	\$0.00
Commission Paid Delinquent Attorney	\$5,159.41	\$65,126.77
Entity Collection Fee	\$0.00	\$0.00
Judgement Interest	0.00	\$0.00
5% CAD Rendition Penalty	45.78	\$560.38
Total Disbursements	<u><u>\$1,331,104.26</u></u>	<u><u>\$60,059,462.13</u></u>
Carryover to Next Month	\$0.00	\$0.00

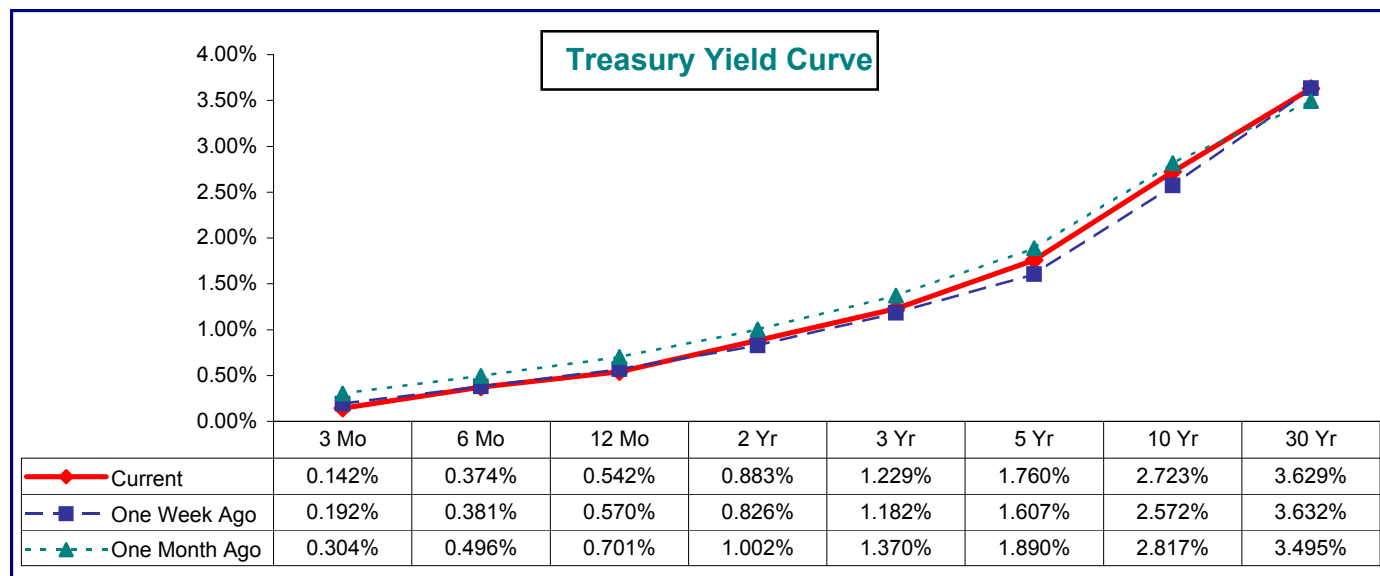
Relative Value Report

Today's Date: 27-Mar-09
Settlement Date: 30-Mar-09

DISCLAIMER: Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/SPREAD	YIELD
Agency Discount Notes			
20-Apr-09	FHLMC	0.060%	0.061%
29-May-09	FHLB	0.110%	0.112%
30-Jun-09	FHLB	0.190%	0.193%
30-Jul-09	FHLMC	0.270%	0.274%
26-Aug-09	FHLB	0.350%	0.355%
25-Sep-09	FHLB	0.420%	0.427%
29-Oct-09	FNMA	0.340%	0.345%
25-Nov-09	FHLMC	0.470%	0.478%
31-Dec-09	FNMA	0.620%	0.631%
26-Jan-10	FHLMC	0.650%	0.662%
26-Feb-10	FNMA	0.570%	0.580%
30-Mar-10	FHLB	0.850%	0.867%
FDIC Insured TLGP Commercial Paper			
30-Apr-09	B of A TLGP	0.090%	0.091%
29-May-09	Citigroup Fdg TLGP	0.150%	0.152%
29-Jun-09	N/A	N/A	N/A
27-Jul-09	N/A	N/A	N/A
27-Aug-09	N/A	N/A	N/A
25-Sep-09	N/A	N/A	N/A
24-Dec-09	N/A	N/A	N/A
Agency Bullets			
12-Mar-10	FNMA 4.75	+1.0	0.893%
22-Jun-10	FHLB 4.50	+11.0	0.993%
16-Sep-10	FNMA 1.50	+38.5	1.268%
10-Dec-10	FHLB 4.75	+54.5	1.428%
16-Mar-11	FHLB 1.625	+63.5	1.518%
16-Sep-11	FHLB 3.625	+88.5	1.768%
23-Mar-12	FHLMC 2.125 ***	+65.5	1.884%
*** Spread versus 3-Year Treasury (All others vs 2-Year)			

Investment Pool Yields:		TexPool	TexSTAR
Previous Day:		0.5543%	0.5793%
7 Day Moving Avg:		0.5803%	0.5967%
Agency Discount Note Yields			
	Current	Week Ago	Month Ago
1 Mo	0.061%	0.112%	0.233%
2 Mo	0.112%	0.172%	0.284%
3 Mo	0.193%	0.223%	0.386%
6 Mo	0.427%	0.457%	0.600%
9 Mo	0.631%	0.437%	0.795%
12 Mo	0.867%	0.713%	1.022%
TLGP Commercial Paper Yields			
	Current	Week Ago	Month Ago
1 Mo	0.091%	0.101%	N/A
2 Mo	0.152%	0.304%	0.400%
3 Mo	N/A	0.254%	0.480%
4 Mo	N/A	0.376%	0.550%
5 Mo	N/A	N/A	0.630%
6 Mo	N/A	N/A	0.650%
9 Mo	N/A	N/A	N/A
Agency Bullet Yields			
	Current	Week Ago	Month Ago
1 Yr	0.893%	0.961%	1.027%
1.5 Yr	1.268%	1.316%	1.352%
2 Yr	1.518%	1.526%	1.662%
2.5 Yr	1.768%	1.796%	1.792%
3 Yr	1.884%	2.037%	1.940%



Year-To-Date Report to Frisco City Council
Report Period: October 1, 2008-March 31,
2009



• Hotel/Motel Investment	\$50,000		
• Hotel/Motel Distributions		\$9,750	66%
Sponsorships			
Frisco Community Theatre			
Frisco Art Festival			
Visual Arts Guild of Frisco			
Cross Timbers Youth Orchestra			
Frisco Area Children's Theatre			
Frisco Community Band			
The Frisco Chorale			
Frisco Arts Center Overhead (salary, facility mgt., supplies)		\$4,976	34%
• General Funds Raised	\$44,501		
• General Fund Distributions			
Scholarships, Sponsorships and Grants		\$18,153	
The Frisco Chorale			
Cross Timbers Youth Orchestra			
Frisco Education Foundation			
2008 Arts' Gala			
Frisco Arts Operations and Minor Events		\$25,306	
• Net Profit	\$36,316		
• Frisco Arts Center (FAC) - Events Held at FAC (Oct.-Mar.)	143		
• Citizens Attending Events at FAC	2,240		
• Items of Interest			
➤ Frisco Arts Center was used as a visual art exhibition hall and has hosted monthly art exhibits in 2008, as well as the T-Shirt Design Exhibit and the 5 th Street Café Exhibit thus far in 2009.			
➤ Frisco Arts Center served as a theatre for performances of "The Pied Piper", "Aesop's Fables", and "The Tales of Hans Christian Anderson".			
➤ Theatre classes, auditions and rehearsals were held, on a weekly basis.			
➤ The Frisco Jazz Band has begun having weekly rehearsals at the Frisco Arts Center.			
➤ The Main Street Merchants meet monthly at Frisco Arts Center. In addition, the VAGF and WOMP hold their monthly meetings here.			
➤ Paid memberships continue to increase each month.			
➤ Holidays In Old Downtown was celebrated with events at the Frisco Arts Center in December.			
➤ An Etiquette Workshop for children was held in March.			

- **Groups Utilizing Frisco Arts Center:**
 - Visual Arts Guild of Frisco**
 - Leadership Frisco**
 - Main Street Merchants**
 - Word of Mouth Productions**
 - Frisco Jazz Band**
 - Frisco Area Children's Theatre**
- **Visitors from cities other than Frisco:**
 - Prosper**
 - Plano**
 - Allen**
 - McKinney**
 - Little Elm**
 - Howe**
 - Celina**
 - Dallas**